

**PHU HUNG SECURITIES
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 148/2021/PHS-PL

Re: *Information disclosure on semi-annual
Report on corporate governance in 2021*

Ho Chi Minh City, July 16th, 2021

**INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES
COMMISSION AND THE STOCK EXCHANGES**

To:

- State Securities Commission;
- Ha Noi Stock Exchange;
- Ho Chi Minh Stock Exchange.

Name: **PHU HUNG SECURITIES CORPORATION (PHS)**

Headquarters: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, Ho Chi Minh City.

Phone: (+84 28) 5413 5479

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Person to implement information disclosure: Mr. Chen Chia Ken

Type of information disclosure: 24 hours 72 hours Unusual Periodic

Information of disclosed content:

According to Circular 96/2020/TT-BTC on guidance for information disclosure on securities market, PHS sincerely discloses the semi-annual Report on corporate governance in 2021.

The information is disclosed on PHS's website at <https://www.phs.vn>, tab Investor Relations, and section Shareholder Information.

PHS undertakes the information disclosure above is true and takes entire responsibility to the laws for information of disclosed content.

Attachments:

- *Semi-annual Report on corporate governance in 2021.*

Recipient:

- *As above;*
- *Archive Company Secretariat;*
- *Archive at Legal Division.*

**PERSON TO IMPLEMENT
INFORMATION DISCLOSURE**



Mr. CHEN CHIA KEN

**PHU HUNG SECURITIES
CORPORATION**

No.: 01/2021/BC-PHS

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

Ho Chi Minh City, day 16 month 07 year 2021

REPORT ON CORPORATE GOVERNANCE

(In the 6 months of year 2021)

To:

- State Securities Commission;
- Ho Chi Minh Stock Exchange;
- Hanoi Stock Exchange.

- Name of company: **PHU HUNG SECURITIES CORPORATION**
- Address of head office: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, Ho Chi Minh City
- Telephone: (84-28) 54135479 Fax: (84-28) 54135472
- Charter capital: VND 900.000.000.000
- Stock symbol: PHS
- Governance model: General Meeting of Shareholders, Board of Directors, Inspection Committee and General Director
- The implementation of internal audit (Implemented/ Not yet implemented): Implemented.

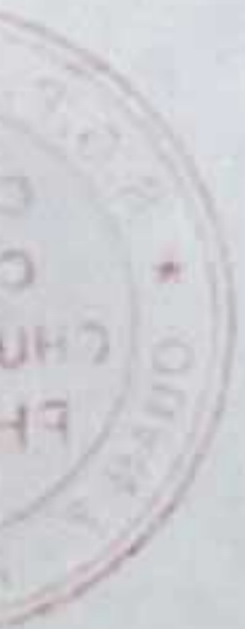
I. Activities of the General Meeting of Shareholders

Information on meetings, Resolutions of the General Meeting of Shareholders (including the Resolutions of the General Meeting of Shareholders approved in the form of written comments):

No.	Resolution No.	Date	Content
1.	01/2021/NQ-ĐHĐCĐ	13/04/2021	1. Pass the Audited Financial Statement in 2020; 2. Pass the Report of the Board of Directors on the Business



			<p>performance in 2020;</p> <ol style="list-style-type: none"> 3. Pass the Report of the Inspection Committee on the Business performance in 2020; 4. Pass the Report on Corporate governance of PHS in 2020; 5. Pass the Profit Distribution Plan in 2020 and the authorization for the Board of Directors to choose the suitable time and proceed the procedure to pay dividend for shareholders; 6. Pass the Development and Business plan of PHS in 2021; 7. Pass the Financial budget in 2021; 8. Pass the selection of Auditor in 2021; 9. Pass the relocation of Head Office of PHS; 10. Pass the Plan on private placement, capital utilization and the authorization from AGMS to the Board of Directors to implement the plan on private placement and capital utilization; 11. Pass the revised Charter of PHS; 12. Pass the revised Statutes on Inspection Committee's operating; 13. Pass the revised Statutes on Corporate Governance; 14. Pass the Statues on Board of Director's operating.
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II. Board of Directors (Semi-annual report):

1. Information about the members of the Board of Directors:

No.	Board of Directors' members	Position (Independent members of the Board of Directors, Non-executive members of the Board of Directors)	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1.	Mr. Albert Kwang-Chin Ting	Chairman of the Board of Directors	06/04/2016	-
2.	Mr. Nguyen Doan Hung	Member	06/04/2016	-
3.	Mr. Wu Jin Jeng	Member	06/04/2016	-
4.	Mr. Chen Chia Ken	Member	06/04/2016	-
5.	Ms. Liu, Hsiu-Mei	Independent member	17/04/2019	-

2. Meetings of the Board of Directors:

No.	Board of Director' member	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1.	Mr. Albert Kwang-Chin Ting	06	100%	-
2.	Mr. Nguyen Doan Hung	06	100%	-
3.	Mr. Wu Jin Jeng	06	100%	-
4.	Mr. Chen Chia Ken	06	100%	-
5.	Ms. Liu, Hsiu-Mei	06	100%	-

3. Supervising the Board of Management by the Board of Directors:

In the first 6 months of year 2021, Board of Directors promptly conducted the assignment from General Meeting of Shareholders in the spirit of in accordance to laws and internal regulations of PHS. The supervision activities of Board of Directors over Board of Management is prescribed in the monthly report of Board of Management and the Meeting Minutes of Board of Directors.

4. Activities of the Board of Directors' subcommittees (If any):

PHS does not establish the Board of Directors' subcommittees so there is not any activities to report.

5. Resolutions of the Board of Directors (Semi-annual report):

No.	Resolution No.	Date	Content	Approval rate
1.	02/55_0121/NQ-HĐQT	29/01/2021	1. Pass the Renewing Credit Line with Bank SinoPac_OBU; 2. Pass the Risk Management Policy 2021.	100%
2.	02/56_0221/NQ-HĐQT	23/02/2021	Pass the Record Date, the Meeting Date of the Annual General Meeting of Shareholders ("AGMS"), main details as below: <ul style="list-style-type: none"> • The Record Date to finalize the list of shareholders attending the AGMS will be March 15th, 2021. • The AGMS will be held by voting at the meeting. • The AGMS date will be 2:00 PM dated April 13th, 2021. 	100%
3.	03/56_0221/NQ-HĐQT	23/02/2021	Pass the Renewing Credit Line with Cathay United Bank_OBU.	100%
4.	04/57_0321/NQ-HĐQT	17/03/2021	1. Pass the Updated Business Plan 2021; 2. Pass the Loan from CX Technology Corporation; 3. Pass the Amendment Credit Line Agreement with Cathay United Bank – Chu Lai branch (DBU).	100%
5.	02/58_0421/NQ-HĐQT	07/05/2021	1. Pass the Renewing Credit Line with Cathay United Bank_OBU; 2. Pass the Renewing Credit Line with Shanghai Commercial & Saving Bank, Ltd – Dong Nai branch; 3. Pass the Increasing Credit Line with Shanghai	100%

			Commercial & Saving Bank, Ltd – Hong Kong branch; 4. Pass the Increasing Credit Line with Chang Hwa Bank, HSI-Sung Branch.	
6.	03/58_0421/NQ-HĐQT	07/05/2021	Pass the Remuneration for each member of Boards of Directors and Inspection Committee in Year 2021	100%
7.	04/58_0421/NQ-HĐQT	07/05/2021	Pass the Appointment of Ms. Chieu Nha Thy as the Person in charge of Corporate Governance.	100%
8.	02/59_0521/NQ-HĐQT	28/05/2021	<ol style="list-style-type: none"> 1. Pass the Increasing Credit Line Agreement with Orient Commercial Joint Stock Bank, Ho Chi Minh City Branch; 2. Pass the Renewing the Overdraft Agreement with Bank for Investment and Development of Vietnam JSC, Nam Ky Khoi Nghia Branch; 3. Pass the Renewing Credit Line with Mega International Commercial Bank, Ho Chi Minh City Branch; 4. Pass the Renewing Credit Line with Mega International Commercial Bank_OBU; 5. Pass the Renewing Overdraft Agreement with Vietnam Joint Stock Commercial Bank for Industry and Trade, Branch 4 Ho Chi Minh City; 6. Pass the Credit Line with Ho Chi Minh City Development Joint Stock Commercial Bank; 7. Pass the Credit Line with Saigon Bank Industry and Trade. 	100%
9.	02/60_0621/NQ-HĐQT	30/06/2021	<ol style="list-style-type: none"> 1. Pass the Renewing Credit Line with Taipei Fubon Commercial Bank Co., Ltd, Ho Chi Minh City Branch; 2. Pass the Credit Line with Taipei Fubon Commercial 	100%

			Bank Co., Ltd_OBU; 3. Pass the Credit Line with Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch; 4. Pass the Renewing Credit Line with Cathay United Bank – Chu Lai Branch;	
10.	03/60_0621/NQ-HĐQT	30/06/2021	Pass the Implement on private placement plan on increasing charter capital to VND 1,400,000,000,000	100%

III. Inspection Committee (Semi-annual report):

1. Information about members of Inspection Committee:

No.	Members of Inspection Committee	Position	The date becoming/ceasing to be the member of the Inspection Committee	Qualification
1.	Mr. Liew Sep Siang	Head of Inspection Committee	The date becoming to be the member of the Inspection Committee: 17/04/2019	Master of Business Administration
2.	Mr. Lii San Rong	Member	The date becoming to be the member of the Inspection Committee: 06/04/2016	Bachelor of Finance
3.	Mr. Chiu Hsien Chih	Member	The date becoming to be the member of the Inspection Committee: 06/04/2016	Master of Business Administration

2. Meetings of Inspection Committee:

No.	Members of Inspection Committee	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1.	Mr. Liew Sep Siang	01	100%	100%	-
2.	Mr. Lii San Rong	01	100%	100%	-
3.	Mr. Chiu Hsien Chih	01	100%	100%	-

3. Supervising Board of Directors, Board of Management and shareholders by Inspection Committee:

In the first 6 months of year 2021, Inspection Committee operated in the spirit of objection, independence, in accordance with the laws and internal regulations of PHS. The operation of Inspection Committee includes the inspection, observation and assessment on the administration and governance of Board of Directors, Board of Management, as well as the operation of PHS' departments.

4. The coordination among the Inspection Committee, the Board of Management, Board of Directors and other managers:

During operation, the Inspection Committee cooperated with Board of Directors, Board of Management and other divisions, department to maintain the management and the business activities smoothly, effectively and in accordance to regulations of laws and the internal regulation of PHS.

5. Other activities of the Inspection Committee (if any):

There is not any other activities of the Inspection Committee to report.

IV. Board of Management

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment / dismissal of members of the Board of Management
1.	Mr. Chen Chia Ken	14/10/1971	Master of Economics	Date of appointment: 17/04/2019
2.	Ms. Pham Thi Thu Nhan	13/06/1984	Bachelor of Economics	Date of appointment: 25/04/2019

V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment/ dismissal
Ms. Do Thi Ai Vy	16/09/1986	Bachelor	Date of appointment: 07/12/2018

VI. Training courses on corporate governance:

Training courses on corporate governance were involved by members of Board of Directors, Inspection Committee, Board of Management, other managers and company secretaries in accordance with regulations on corporate governance:

In the first 6 months of year 2021, the members of Board of Directors, Inspection Committee, Board of Management, as well as the other managers and company secretariat participated in the webinar: "Implementing to perform the Code of Corporate Governance

Principles according to the Best Practices” on June 22nd, 2021 organized by the State Securities Commission in collaboration with the International Finance Corporation (IFC), Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchanges (HNX).

VII. The list of affiliated persons of the public company (Semi-annual report) and transactions of affiliated persons of the Company)

1. The list of affiliated persons of the Company:

No.	Name of organization/individual	Securities trading account (if any)	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
1.	Mr. Albert Kwang-Chin Ting	-	Chairman of Board of Directors			06/04/2016	-	-	Internal persons
2.	Mr. Nguyen Doan Hung	-	Member of Board of Directors			06/04/2016	-	-	Internal persons
3.	Mr. Wu Jin Jeng	-	Member of Board of Directors			06/04/2016	-	-	Internal persons
4.	Mr. Chen Chia Ken	022FIA5995	Member of Board of Directors cum General Director			06/04/2016	-	-	Internal persons
5.	Ms. Liu,	-	Independent			17/04/2019	-	-	Internal

	Hsiu-Mei		member of Board of Directors						persons
6.	Mr. Liew Sep Siang	-	Head of Inspection Committee			17/04/2019	-	-	Internal persons
7.	Mr. Chiu Hsien Chih	022FIA0602	Member of Inspection Committee			06/04/2016	-	-	Internal persons
8.	Mr. Lii San Rong	022FIA5216	Member of Inspection Committee			06/04/2016	-	-	Internal persons
9.	Ms. Pham Thi Thu Nhan	022C001828	Deputy General Director			25/04/2016	-	-	Internal persons
10.	Ms. Do Thi Ai Vy	022C088617	Chief Accountant			07/12/2018	-	-	Internal persons
11.	Ms. Bui Thi Thanh Huong	022C013498	Chief of Internal Audit			06/04/2016	-	-	Internal persons
12.	Ms. Do Thi Ngoc Van	022C009432	Deputy of Risk Management Division			01/09/2020	-	-	Internal persons

13.	Ms. Nguyen Le Duc Hanh	022C026377	Deputy Director of Finance Divison			04/01/2021	-	-	Internal persons
14.	Ms. Chieu Nha Thy	022C000471	Person in charge of Corporate Governance			07/05/2021	-	-	Internal persons

Note: NSH No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on Operations or equivalent legal documents (As for organisations).

2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons.

No.	Name of organization /individual	Relationship with the Company	NSH No.* date of issue, place of issue	Address	Time of transactions with the Company	Resolution No. approved by General Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, quantity, total value of transaction	Note
1.	Vu Thai Investment Consultant Company Limited	Major Shareholder; Affiliated organization of internal of the public company	0102340904 - 18/02/2011 – Department of Planning and Investment of Hanoi city	14 th Floor, Cornerstone Building, No. 16 Phan Chu Trinh, Phan Chu Trinh Ward, Hoan Kiem District, Ha Noi	From June 23 rd , 2021 to June 25 th , 2021	-	Sell shares; Quantity: 4,620,000 shares; Total par value of transaction: VND 46,200,000,000	-

Note: NSH No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on operations or equivalent legal documents (As for organisations).

3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power.

No.	Transaction executor	Relationship with internal persons	Position at the listed Company	ID card No. /Passport No., date of issue, place of Issue	Address	Name of subsidiaries or companies which the Company control	Time of transaction	Content, quantity, total value of transaction	Note
-	-	-	-	-	-	-	-	-	-

4. Transactions between the Company and other objects

4.1. Transactions between the Company and the company that its members of Board of Director, the Inspection Committee, General Director have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting): No

4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Inspection Committee, General Director and other managers as a member of Board of Directors, Board of Directors, or CEOs: No

4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Inspection Committee, General Director and other managers: No

VIII. Share transactions of internal persons and their affiliated persons (Semi-annual report)

1. The list of internal persons and their affiliated persons of the Company

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
1.	Mr. Albert Kwang-Chin Ting	-	Chairman of Board of Directors			-	-	-
1.1	Father: Lawrence S. Ting	-	Passed away	-	-	-	-	-
1.2	Mother: Sylvia Tsong-Ching Fei Ting	-	-			-	-	-
1.3	Wife: Wong, I-Ting	-	-			-	-	-
1.4	Sister: Iris Ting	-	-			-	-	-
1.5	Sister: Joyce Ting	-	-			-	-	-

1.6	Brother: Arthur Ting	-	-			-	-	-
1.7	Phu Hung Far East Holding Corporation	-	-			41,400,000	46,00%	-
1.8	CX Technology Cayman	-	-			-	-	-
1.9	Freshfields Capital Corporation	-	-			6,804,000	7,56%	-
2.	Mr. Nguyen Doan Hung	-	Member of Board of Directors			-	-	-
2.1	Father: Nguyen Van Tran	-	Passed away	-	-	-	-	-
2.2	Mother: Pham Thi Bac	022C010889	Retired			-	-	
2.3	Daughter: Nguyen Phuong Anh	-	Representati ve Office World Bank Vietnam	-	-	-	-	-
2.4	Son: Nguyen Hung Nam	-	Student	-	-	-	-	-
2.5	Sister:	-	-	-	-	-	-	-

	Nguyen Nhi Ha							
2.6	Sister: Nguyen Thai Binh	-	-	-	-	-	-	-
2.7	Sister: Nguyen Hong Nga	-	-	-	-	-	-	-
2.8	Sister: Nguyen Hong Viet	-	-	-	-	-	-	-
2.9	Brother: Nguyen Hung Manh	022C008998	-			-	-	-
3.	Ms. Liu Hsiu-Mei	-	Member of Board of Directors			-	-	-
3.1	Father: Liu, Guo - Cheng	-	-			-	-	-
3.2	Mother: Chen, Yue-E	-	-			-	-	-
3.3	Spouse: Chiu, Yi-Hung	-	-			-	-	-
3.4	Daughter: Chiu, Chen-Yu	-	-	-	-	-	-	-
3.5	Son: Chiu, Chen-Kai	-	-	-	-	-	-	-
4.	Mr. Wu Jin	-	Member of			-	-	-

	Jeng		Board of Director					
4.1	Vu Thai Investment Consultant Limited	-	-			6,974,723	7,75%	-
5.	Mr. Liew Sep Siang	-	Head of Inspection Committee			-	-	-
5.1	Father: Liew Ee Khong	-	-			-	-	-
5.2	Mother: Lee Yeak Leak	-	-			-	-	-
5.3	Brother: Liew Sep Leng	-	-			-	-	-
5.4	Sister: Liew Chin Hui	-	-			-	-	-
5.5	Brother: Liew Sep Yong	-	-			-	-	-
5.6	Wife: Chu Zi Yan	-	-			-	-	-
6.	Mr. Chiu Hsien Chih	022FIA0602	Member of Inspection Committee			-	-	-

6.1	Father: Chiu Chuei Chun	-	Passed away	-	-	-	-	-
6.2	Mother: Syu Yue Ye	-	Passed away	-	-	-	-	-
6.3	Wife: Lin Ching Yi	-	-			-	-	-
6.4	Sister: Chiu Li Chiu	-	-			-	-	-
6.5	Sister: Chiu Li Ying	-	-			-	-	-
6.6	Sister: Chiu Hsueh O	-	-			-	-	-
6.7	CX Technology Vietnam	-	-			-	-	-
7	Mr. Lii San Rong	022FIA5216	Member of Inspection Committee			-	-	-
7.1	Father: Lii Tson	-	Passed away	-	-	-	-	-
7.2	Mother: Lii Wu Jin Tsou	-	Passed away	-	-	-	-	-
7.3	Wife: Yen Shu Ching	-	-			-	-	-

7.4	Child: Lii Dih Yng	-	-			-	-	-
7.5	Child: Lii Hung Yen	-	-			-	-	-
7.6	Sibling: Lii Tzung Shin	-	-			-	-	-
7.7	CX Technology Vietnam	-	-			-	-	-
8.	Mr. Chen Chia Ken	022FIA5995	Member of Board of Directors cum General Director			-	-	-
8.1	Father: Chen Yi Fan	-	Passed away	-	-	-	-	-
8.2	Mother: Tsai Pi Chin	-	-			-	-	-
8.3	Wife: Wang Tzu	-	-			-	-	-
8.4	Child: Chen Hsiu Te	-	-			-	-	-
8.5	Child: Chen Hsiu Te	-	-			-	-	-

9.	Ms. Pham Thi Thu Nhan	022C001828	Deputy General Director			-	-	-
9.1	Father: Pham Ngoc Ho	-	-			-	-	-
9.2	Mother: Pham Thi Hon	-	-			-	-	-
9.3	Child: Nguyen Pham An Nhien	-	-	Children		-	-	-
9.4	Sibling: Pham Ngoc Tinh	-	-			-	-	-
9.5	Sibling: Pham Thi Cam Xuyen	-	-			-	-	-
10.	Ms. Do Thi Ai Vy	022C088617	Chief Accountant			-	-	-
10.1	Father: Do Gia Van	-	-			-	-	-
10.2	Mother: Nguyen Thi Tuyet	-	-			-	-	-

10.3	Husband: Pham Duc Vu	-	-			-	-	-
10.4	Child: Pham Gia Khiem	-	-	Children		-	-	-
10.5	Sister: Do Thi Ly Ly	-	-			-	-	-
10.6	Sister: Do Thi Uyen My	-	-			-	-	-
10.7	Brother: Do Gia Bao	-	-	Children		-	-	-
11.	Ms. Bui Thi Thanh Huong	-	Head of Internal Audit			-	-	-
11.1	Mother: Do Thi Chinh	-	-			-	-	-
11.2	Husband: Truong Duy Phuc	-	-			-	-	-
11.3	Child: Truong Thi Thanh Phuong	-	-			-	-	-
11.4	Child: Truong Duy Thai	-	-			-	-	-

11.5	Brother: Bui Duc Thang	-	-			-	-	-
11.6	Brother: Bui Xuan Canh	-	-			-	-	-
12.	Ms. Do Thi Ngoc Van	022C009432	Deputy of Risk Management Division			-	-	-
12.1	Father: Do Hong Hai	-	-			-	-	-
12.2	Mother: Tran Thi Thu Hong	-	-			-	-	-
12.3	Brother: Do Ngoc Vu	-	-			-	-	-
12.4	Brother: Do Ngoc Van	-	-			-	-	-
12.5	Sister: Do Thi Ngoc Vy	022C025467	-			-	-	-
12.6	Brother: Do Thanh Vinh	022C025474	-			-	-	-
13.	Ms. Nguyen Le Duc Hanh	022C026377	Deputy Director of Finance Division			-	-	-
13.1	Father: Nguyen Huu	-	-			-	-	-

	Phuoc							
13.2	Mother: Le Vinh Chau	-	-	-			-	-
13.3	Sister: Nguyen Le Hoai Phuc	-	-	-			-	-
13.4	Husband: Nguyen Hoang Anh	-	-	-			-	-
13.5	Child:Nguyen Hoang Anh Thu	-	-	-			-	-
13.6	Child:Nguyen Hoang Anh Phuong	-	-	-			-	-
14.	Ms. Chieu Nha Thy	022C000471	Person in charge of Corporate Governance				-	-
14.1	Father: Chieu Duc Nghia	-	-				-	-
14.2	Mother: Luong Ngoc Mai	-	-				-	-
14.3	Brother: Chieu Duc Tam	-	-				-	-
14.4	Sister: Chieu Boi Thy	-	-				-	-

2. Transactions of internal persons and affiliated persons with shares of the company

No.	Transaction executor	Relationship with internal persons	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increasing, decreasing (buying, selling, converting, rewarding, etc.)
			Number of shares	Percentage	Number of shares	Percentage	
-	-	-	-	-	-	-	-

IX. Other significant issues: No

Recipients:

- As above;
- Archived: Secretariat Company.

CHAIRMAN OF THE BOARD OF DIRECTORS

(Sign, full name and seal)



ALBERT KWANG CHIN - TING *AK*